

Annual Report 2023-24



PEGASUS

Developing Abilities

Commitment | Respect | Quality | Connection

ABOUT PEGASUS

Riding for the Disabled of the ACT Incorporated (Pegasus) exists to provide horse-facilitated programs and farm activities aimed at developing abilities and enriching the lives of those with disability.

An iconic charitable organisation founded in 1973, Pegasus operates on 100 acres at Holt, on Canberra's fringe, and proudly serves the ACT and local NSW region.

Pegasus empowers people to develop their abilities in a kind, caring and supportive environment.

OUR VISION

Is to be a leading provider of equine and farm-based programs for people with disability.

OUR VALUES

We will embody the Pegasus values in everything we do through **Commitment, Respect, Quality and Connection**—to and with our participants, their families, the community, and each other.

OUR MISSION

Is to support the development of skills, abilities, and confidence in people with disability in the wider Canberra region, through equine and farm-based programs that are engaging, safe, and fun.

OUR STRATEGY

- **ENGAGE**—Communicate the Pegasus story widely
- **PARTNER**—Build strong relationships within Pegasus and across the community
- **GROW**—Expand our reach
- **CELEBRATE**—Recognise excellence and celebrate achievements
- **GOVERN**—Keep everyone safe and secure Pegasus' future

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PRESIDENT'S MESSAGE

Wendy Gould



I am pleased to present this year's Annual Report of Pegasus' 49th year of operation – just one year out from our 50th Anniversary year.

We are now two years into our five year Strategy and I'm pleased to report positive progress against all five pillars – Engage, Partner, Grow, Celebrate and Govern. Not only have these pillars guided our focus and direction, but they have also helped us to focus our communications and reporting, providing a simple but effective foundation for all that we do at Pegasus. Many Strategies are left on the shelf, only to be dusted off once each year, but the Pegasus Strategy, because of its simplicity, is brought to life every day through our interactions and our actions against these pillars.

This year, Pegasus delivered over 600 sessions to 78 participants, across all our programs and, once again, this would not have been possible without the generous support of the Pegasus community, staff, volunteers, donors, and sponsors alike. We, again, benefitted from a variety of fundraising activities throughout the year which boosted our financial position considerably. This support is critical to our ongoing operation, and we value the contributions of all of our donors and sponsors as, without them, we could not continue. Details of these activities are provided in our financial statements, however, to summarise, we received in total \$643,302 up 15% from last year, in donor support across the year.

Support via a grant from ACT Sport & Recreation has continued with \$48,971 (as of June 30) of a total grant of \$225,000 over three years being expended to date on expanding our coaching capability and our equine-based programs. Through our engagement activities, we have been able to establish new partnerships through the year, including most notably, partnerships with Equine Pathways Australia and Horses Helping Humans. Both partnerships have enabled Pegasus to expand our offerings and provide pathways beyond Pegasus for

some of our participants. Our partnership with Horses Helping Humans has seen a number of new Equine Assisted Learning coaches, assistant coaches and volunteers trained and qualified, with our pilot program set to commence during Term 4 of this year. This program will run in parallel with our core RDA activities and will be important in ensuring the long term sustainability of our programs and our herd. This will also ensure we continue to offer relevant programs to more members of the wider Canberra community. Our mounted RDA programs continue with our existing professional RDA coaches and we are pleased to welcome Mary Webb back to Pegasus to lead our Saturday programs. Louise and Rose have continued to progress their coaching qualifications and have completed their level 0 and are well into their Level 1 qualifications; and our newest coach trainee, Lisa, has started on her RDA coach journey.

We have seen positive changes in our herd through the year. This has seen the average age of our herd drop and allowed us to build two dedicated herds for RDA and HHH, to help deliver quality programs and not over face the workload of our horses across too many disciplines. Our herd is fundamental to the quality of our programs and is a strong focus of the board.

Our Board Directors continue to volunteer their time and energy to support and guide the future direction of Pegasus and I feel privileged to have been able to work with such a professional group of people who are committed to Pegasus' cause. We remain on track with our Strategy and are pleased to see steady improvement in our financials since the removal of government block funding some 8 years ago and the effects of the pandemic. Pegasus' future certainly looks bright.

As always, I would like to recognise and thank our small team who continue to show up every day and go above and beyond to deliver Pegasus' programs. Our donors, sponsors and volunteers also continue to give much of themselves, week after week, to ensure Pegasus continues to operate and, for that, I and the Board offer our sincere thanks and appreciation for every effort.

Thank you to everyone in the Pegasus family for what you do.



Wendy Gould

The Pegasus board for 2023/24



Wendy Gould — President



Kellie Woodger — Vice President



George Skillin — Treasurer



Justine Thornton — Secretary



Kevin Bhadra — Director
Joined July 2023



Leisa Newman — Director



Brooke Barling — Past Director
Resigned November 2023

Jan Jamonts — Past Director
Joined July 2023
Resigned April 2024



FROM THE CEO Matthew Watson

As the current CEO of Pegasus, it is my pleasure to present to you the 2024 Annual Report.

Never standing still, this past year at Pegasus has been one of research and development to take us into the next 50 years.

It is amazing to think

2025 will see us celebrating 50 years since becoming an association and taking on the Pegasus name. To think Pegasus grew from an idea of two locals to become what it has today. Navigating ongoing obstacles over time, including the big change to NDIS that saw our funding cut considerably, the COVID pandemic, and the rise in the need of youth support services, the board and management identified the need to expand.

Several options were considered in how Pegasus can grow programs to offer a broader range of services to the community. After months of review internally and externally we identified Horses Helping Humans TM as the way forward. This program is designed primarily for at risk youth and is delivered through equine assisted learning using natural horsemanship skills. Pegasus is proud to be the first licensee in the area and has already commenced training and pilot sessions, with the full program being launched in 2025.

Alongside this new program, we have also increased our RDA coaching cohort, now with three new volunteers undergoing their coaching qualifications; they have already started to have a positive impact on our programs and community and this will only continue to grow throughout 2025.

Our engagement within the community has also continued to grow and strengthen, through a more dedicated online presence and continuing with our radio coverage with advertising and interviews highlighting Pegasus. We are now seeing and hearing more people talking about the organisation and having a better understanding of what we do. This in turn helps strengthen and legitimise our standing within the community and for our supporters, sponsors, and donors.

This year we held our second annual donor thank you event and our inaugural Mothers Day event, these events helped showcase the flexibility of our spaces and what we have to offer as a venue outside of just horses. Pegasus is a unique venue unlike anything else in Canberra and events such as these are just another way we can help support our primary mission in the development of skills, abilities and confidence in people with disability in the wider Canberra community.

Partnerships have always been important for Pegasus and the past 12 months have been no different, Hayman Partners have

been with us for 5 years, Corkhill Bros continues to support us in several ways, and the Lions Club of Canberra Belconnen has been by our side for 10 years now. The most notable highlight in 2024 has been with Capital Chemist, a long time adopter of horses, scholarships and events, this year Capital Chemist signed on to be our uniform sponsor for the next three years, allowing all of our volunteers to have access to matching shirts and in 2025 we will be working towards a uniform for all our participants. It has been wonderful seeing the team matching and adds to the sense of community. Thank you to everyone who supports Pegasus, be it financially or in kind, we wouldn't be the organisation we are today without this support.

In recognition of the amazing support of our volunteers we held our first trivia night and awards event, traditionally held as part of the Christmas event over the past years, in 2023 we decided to separate the events again and added the trivia for some fun. Congratulations to all the volunteers who took away an award on the night, and a special congratulations to Rose who not only won Pegasus Young Volunteer of the Year, but also won RDA Australia's National Young Volunteer of the Year award. We cannot overstate how much our volunteers do for Pegasus and that their contribution is what keeps us going. From myself personally, thank you to everyone of our volunteers.

Our Galilee farm skills program continued for its third year seeing students attending Pegasus every Friday, developing hands-on skills by working on the farm. With over 100 acres of land it is important to recognize the work that is needed to keep the property functioning. Thank you also to Brian (since retired), David, Elias, and Paul who have put in countless hours on the land. Also, to Marist College who regularly volunteer time on a fortnightly basis in the gardens and other projects around Pegasus.

Pegasus is truly a local Canberra organisation, not only delivering programs to those in need within our community but bringing the community together through volunteering, all funds raised stay with Pegasus and the services we deliver support locals. We should all be very proud of this and not lose this vision.

I take this opportunity to say thank you to my amazing team who work tirelessly, do so much with at times the very basics. Chai, Jo, Kirsten, Maple, Nicola and Sam, who keep the wheels in motion, the funds coming in and the programs running; and to our coaches John, Chris, Margo, Lynne, Louise, Rose, Yolanda (since moved away), and Brooke (since moved away) for delivering quality sessions every week; and again our amazing cohort of volunteers who give so generously of their time.

Finally, thank you to the board for their continued support in my role as we look towards our 50th celebrations next year, new HHH programs and continued growth in our existing RDA programs.

2025 is going to be another big year and I look forward to working closely with you all to make it happen.

Matthew Watson, CEO

2023-2024

Pegasus by the numbers

Over 600

CLASSES DELIVERED

18

**AMAZING PEGASUS PONIES
AND HORSES**

\$300,207 in

VOLUNTEER HOURS

125

MEMBERS INCLUDING;

Over 3,000

**REGULAR VOLUNTEER
PLACES DURING THE YEAR**

16

HONORARY LIFE MEMBERS

13

SCHOLARSHIPS AWARDED

15%

**INCREASE IN FUNDRAISING
AND DONATIONS**



Commitment | Respect | Quality | Connection

Honorary Life Members

- **Fran Belairs**
- **Lesley Christiansen**
- **Michael Crowe**
- **Marcus Quinlivian OAM**
- **Barbara Donald**
- **Barbara Hinds**
- **Sue Leitch**
- **Sheila King**
- **Pamela McDougall**
- **Jan McGuinness**
- **Peter Scardoni**
- **Geoff Schmidt**
- **Janet Schmidt**
- **Jo Skimin**
- **Helen Southwell**
- **Dave Waite**

Special Thanks

Thank you to our volunteer photographers, Margo Wade, Mike Crowe and Steve Moxey, for the wonderful photos taken throughout the year. It is great to look back and see the memories of the year that was.

Thank you also to the team at Lions Club Canberra—Belconnen for all that you do for Pegasus. Masters of the BBQ, the local Belconnen club are always there to help at our events, Bunnings BBQs and anywhere else they can pitch in.



Commitment | Respect | Quality | Connection

Volunteer Coordinator

Maple Orchard



Being a part of the Pegasus family as the volunteer coordinator over the past year, I have been so blessed with the opportunity to work with such amazing people. My journey with Pegasus has been both fulfilling and satisfying. Working with volunteers every day and seeing every one of you grow into different roles, from stable hand to side walkers and leaders into OTC and OTC into coaches it's been such an amazing opportunity to work and walk alongside you all on your Pegasus Journey.

We had a fantastic night at the annual trivia night, and I expect much the same for this year. Parbery being the overall winners of the trivia night. We had lots of fun handing out our awards for the volunteers of the year.

- Service award David Darke
- Young volunteer of the year Rose Methers
- Stable hand of the year Nat Ralph
- Events and fundraising volunteer of the year Denise Cowling
- New volunteer of the year Drew Forrest
- Volunteer of the year Lauren Exton

A special note to Rose Methers for receiving the RDAA young volunteer of the year award presented by RDAA Jan Croser. Rose also received young volunteer award for all her amazing efforts at Pegasus. Well done, Rose. Again, a massive Congratulations to all our hard working volunteers that have been involved with the many classes and stable hand work, garden and events we honestly couldn't do it without you all. We are all looking forward to the 2024 Trivia/awards night.

I would like to highlight our Assistant Coaches Louise Cranfield, Rose Methers and Lisa Clarke. Louise is about to complete her Level O and become a Level one coach, this will be a massive achievement, and we look forward

to Louise coaching her own classes. Rose has taken the opportunity to take on full time work, whilst still attending Pegasus Rose still assists John every week. Lisa has been a regular volunteer for about a year with Pegasus and now is taking the next step to become a coach, Lisa has been planning her lessons, being involved with numerous classes as an assistant coach and working hard to finish her theory work. we are excited to watch all your journeys.

We would like to give a special thank you to all the organisation that have volunteered with us, Parbery, Galilee, CGGS, Marist College, Koomarri and more, we appreciate the helping hand and hard work picking up poo, cleaning stables, planting, weeding, administrative tasks. For all of us at Pegasus we thank you.

Unfortunately, we have seen two of our wonderful volunteers and two of our horses pass away this past year. We wish to pay our respects to the families of Mary McDermott and Leanne Mason, may you now rest in peace with our beloved Smartie and Bella who lost their lives and gained their wings this year.

I would like to leave you with a lovely quote from one of our most active volunteers at Pegasus.

"Pegasus is my happy place. It has given me more then I have given to it" – Connie Terend



Horse Manager

Kirsten Baker



Another great year at Pegasus has gone by, with lots of exciting new things happening in the life of the Pegasus horses. As I approach three years in the privileged role of caring for these amazing creatures, I am very happy to share another year of news with you.

In late 2023, we welcomed the beautiful Blaze, who has been working in classes commencing earlier this year. She has adapted very well to her new world from farm life and is proving to be very responsive both on the lead and off, with several different participants.

We have seen the successful return of Mighty Max to the program after his surgery in July 2023. He has come back better than ever, thanks to the hard work of all that helped me to rehabilitate him, especially to Cathy Murphy for her expertise in both in hand and ridden work. It's wonderful to have him back.

Sadly, we had to say goodbye to our amazing and wonderful Smartie. A long-time hard-working member of the Pegasus team, he reached the grand old age of 24. Smartie has brought countless smiles to participants over the years. He was a favourite for so many and taught us all so much. Life won't quite be the same without his snoring in the stables when he was supposed to be getting ready for class!

We also said goodbye to the lovely Bella. With her cute tongue, she was another crowd favourite that will be sorely missed. We were very lucky to have her on our team and thank her for all the wonderful lessons she provided our participants.

I'd like to acknowledge our team outside, made up of assistant rider Sam, stable assistant Nicola and of course all the wonderful volunteers who give their time to our horses. We are so reliant on your generous donation of time to help keep all our horses healthy and for the support to the coaches and programs that you provide.

Our team of horses receive the best of care, it takes a village to keep them healthy and happy! Our major equine support team is made up of the following providers and I want to say a huge thank you and acknowledge their ongoing commitment to Pegasus.

- Arlo and Kayla – UK Farriers
- Dr Alexandra Willi – Equine Veterinarian
- Canberra Mobile Vets
- Canberra Equine Hospital
- Good2Go Equine Dentistry – Belinda Smith
- Dr Steve Roberts
- Performance Saddlefits ACT – Jess Wardell
- Freeflow Equine Therapies – Susan Rousak
- ACT Hay Delivery
- Petstock Country
- Powells Stockfeeds
- Hiscocks Saddleworld

I'd also like to acknowledge Paul, David and Elias for their many hours of volunteer work on the farm. Pegasus is a large working farm with many jobs to be done and without the help of volunteers we could not maintain such a wonderful home for our horses.

At the end of another great year, I can't wait to see what the next one brings and look forward to sharing with you again.

Kirsten Baker



Commitment | Respect | Quality | Connection

Horse Adoptions

Pegasus would like to thank the following Individuals and Organisations who have adopted a Pegasus Pony.
Our adoption program offers the community the chance to adopt one of our amazing ponies, this adoption contribution goes directly to supporting the costs for Vets, Farriers, health, and wellbeing.



Kevin Heindl

Joanne Gibbons

Marcus Quinlivan OAM

Ray Silburn & Family

Sally, Belle and John in
Honour of Will

Sue & David Robinson
On behalf of

Margaret Whittem

Emma and Jessica Seivl

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Relationship and Events Manager

Jo Kennedy



It is a great pleasure to highlight some of the wonderful ways that people in our community support the work our unique programs deliver, through their generous gifts. Whether this is sponsorship, funding projects or via donations, the contributions are all deeply valued and appreciated.

In July, **Hayman Partners** teamed up with Pegasus again for the Mega Cash raffle! Sponsors **ACT Property Inspections, Chartertech, Bedfords Legal and Country Builders** furnished the \$10,000 prize pool for the lucky winners drawn on 29 September 2023. Thank you to our wonderful friends of Pegasus, Hayman Partners who made sure everyone who attended markets, car shows, shopping centres or other venues had the opportunity to purchase a ticket (including Bel, Annette, Sarah, Linda, Ruby, Sienna, Maddie, Ashlyn, Katie and of course Leisa). Thank you so much for the huge profits made for Pegasus.

Throughout the year our supporters, **Bunnings Fyshwick**, welcome us to sell delicious snags and earn some great funds to support programs. In addition, they have periodically donated items that make our ponies lives easier (new feed buckets), and our events brighter (flowers), plus vouchers and more for our special occasion fundraisers. Thank you to Lesley, who coordinates these gifts from the Fyshwick team. A big thank you also to the **Lions Club of Belconnen** who do the hard yards.

In November Pegasus was successful in participating in the inaugural **Canberra Community Chest** (and in fact our horse was scratched) we did get automatic entry into the next year of this promotion. Joseph Jones racing generously donated a portion of their winnings to Pegasus and we scored a \$1,000 prize for being part of the event.

Speaking of racing, one of the much-loved events on our calendar is the **Corkhill Bros** Pegasus Charity Race Day

which took place on 1 December with approximately \$25,000 in profit to Pegasus for our unique programs.

So many people to thank who made the day a success including; major sponsors Corkhill Bros, Cam Sullings our MC, catering at Thoroughbred Park, race sponsors Canberra Raiders and Riverview projects, FIBER, Joseph Jones Racing, Jim Murphy's Market Cellars, Page Bottler, Canberra Comedy Festival, and ACT Brumbies.

In March, we were incredibly pleased to be part of the **Beyond Bank** Double Donation Day. This meant that every dollar raised was doubled up to \$10,000, making just over \$20,000 for Pegasus. Beyond Bank backed it up with a Community Day out, volunteering their time with us for the day.

Our corporate Pegasus charity golf day saw many returning golfers out for some fun on the greens at Fairbairn Golf Club. Pegasus is lucky to have regular team sponsors as well as fresh players each year. Cam Sullings generously hosted the day event, and we were joined by some of the Super Rugby Women's Squad for breakfast before heading out on the greens. Thanks to **Fairbairn Golf Club** who generously waived all fees in support of Pegasus and Kay and Grant Ferguson for partnering in the organisation of the day.

We also had great backing from the community with **Hands Across Canberra**, Hands Up for Canberra, asking our community to give where we live. We are grateful for HAC as they foster and support this appeal, taking some of the pressure off small organisations such as Pegasus.

In April this year, **Capital Chemist**, long-time supporters of Pegasus are kitting out our volunteers, and soon, participants with new uniform shirts. The shirts are long sleeved, collared and cotton, simply perfect for all the outdoor work our volunteers undertake every week.

Our final fundraising event saw beautiful Pegasus friends Ned and Josh (**The Ned and Josh Podcast**) come and hosted our fabulous Mother's Day event in May. Ned and Josh are such great advocates for Pegasus and were very warmly welcomed by the almost 100 guests celebrating this special day, while also supporting Pegasus. Thanks also to our special guests Yvette Berry and Elizabeth Lee for attending and taking part in the afternoon.

I also enjoyed producing Pegasus' first podcast and look forward to producing more throughout 2025. Future podcasts will capture stories from participant's past and present, as well as volunteers and coaches experiences around our amazing programs.

Thanks everyone that contributes to Pegasus. We cannot do what we do for our community without you.



Commitment | Respect | Quality | Connection

2023/24 Supporters over \$500

INDIVIDUAL DONORS

- Darren Pearce
- Everyl Ellis
- Frederick von Reibnitz
- Jennifer McIlhatton
- Joseph Marks
- Kevin Heindl
- Nathalie Quinlivan
- Pamela McDougall
- Richard Roe
- Suzanne Howieson
- Wendy Gould
- Isabella Agett
- Robert Bachmann
- Kay Beaton
- Sandy Brogan
- Clare Brookes
- Stuart Brown
- T Brown
- Joel Charley
- Robyn Coghlan
- Michael Crowe
- Philippa Curran
- Anita Elphick
- Janet Faes
- Dean & Susan Gillard
- Katherine Hansen
- Kingsley Herbert
- Michael Hutchinson
- Samuel Malouf
- Sue Moore
- Anthony Morley
- Jane Olesen
- Jane Peek

- Margery Smith
- Gregory Taylor
- Mary Louise Willheim
- Victoria Withers
- J M Williams

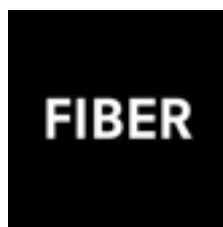
BUSINESSES & ORGANISATIONS

- ACT Property Inspections
- Allinsure Pty Ltd
- Bedfords Legal
- Belconnen Bowling Club Inc.
- Canberra Southern Cross Club
- Capital Chemist
- Chartertech Pty Ltd
- Corkhill Bros Sales Pty Ltd
- Country Builders Pty Ltd
- Eagers ACT
- Hayman Partners
- Kenyon Foundation Pty Ltd
- King & Wood Mallesons
- Lawyerbank
- Lodge Caledonia of Canberra
- Parbery Consulting
- Peppertree Cloud Consulting
- The Page Bottler
- Platypus Instruments Pty Ltd
- Riverview Group
- Rotary Club of Belconnen
- St Francis Xavier College
- The Dock
- The Rotary Club of Aurora Gungahlin

IN-KIND DONATIONS

- 2XX 93.3 Community Radio
- AG Garden Services
- Asset Construction Hire
- Audi Centre Canberra
- Blissimo
- Brumbies
- Bunnings Fyshwick
- Cam Sullings
- Canberra Comedy Festival
- Capital Chemist
- Contentious Character
- Corkhill Bros
- Designer Op Shop Emporium
- Eastlake Football Club
- Fairbairn Golf Club
- Fiber
- Free Flow Equine Therapies
- Hands Across Canberra
- Hayman Partners
- Hunter and Siren
- IGA Express Florey
- Jim Murphy Market Sellers
- Leigh's Water Tank Cleaning
- Ned and Josh-The Podcast
- Netier
- Rodger Bartholomew
- That's Cool cool room hire
- Thoroughbred Park

Thank you to the many corporate partners
who have helped keep Pegasus flying



Commitment | Respect | Quality | Connection

FINANCIALS

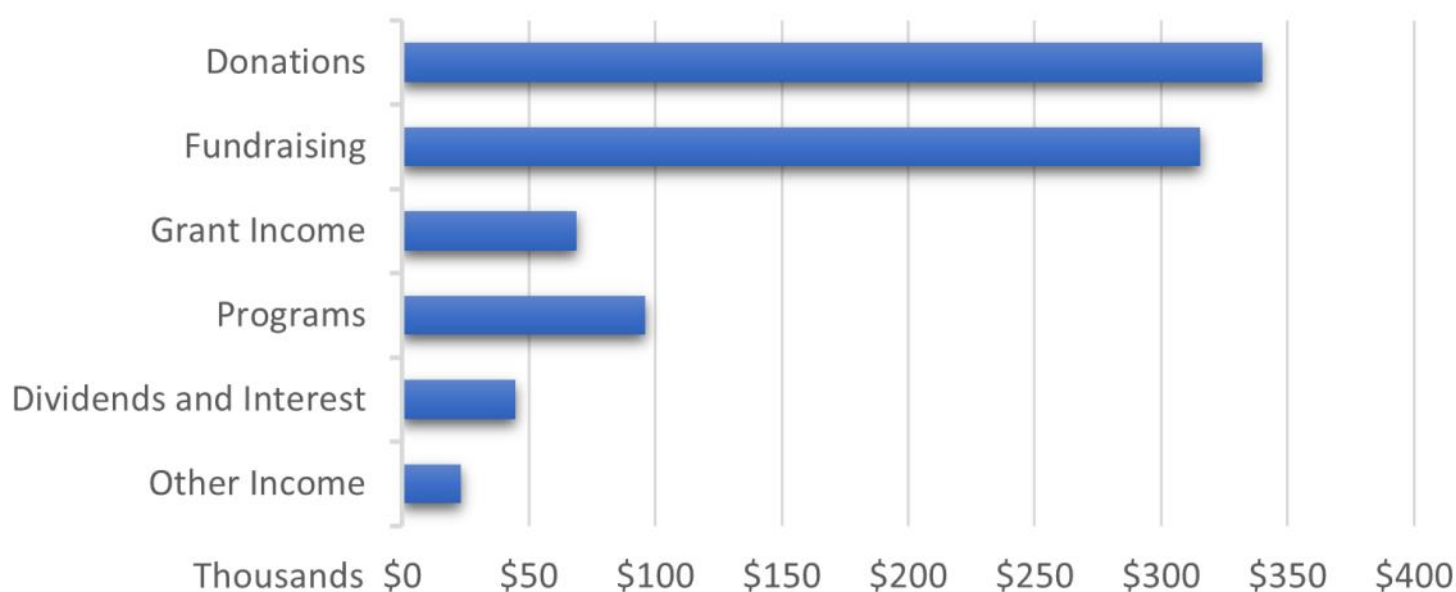
INCOME STATEMENT

INCOME		EXPENSES	
Donations	\$ 339,865	Employee Expenses	\$ 535,962
Fundraising	\$ 315,272	Event and Marketing	\$ 65,031
Grant Income	\$ 68,686	Horse Expenses	\$ 62,215
Programs	\$ 95,931	Insurance	\$ 67,623
Dividends and Interest	\$ 44,825	Office and Administration	\$ 103,070
Other Income	\$ 23,074	Property Expenses	\$ 23,745
Volunteers	\$ 300,207	Volunteers	\$ 300,207
Net Fair Value Gain of Investments	\$ 58,084	Depreciation	\$ 65,723
		Loss on Disposal of Assets	\$ 8,183
Total Revenue	\$1,245,944	Total Expenditure	\$1,231,759

Surplus

\$14,185

Cash Basis



Commitment | Respect | Quality | Connection

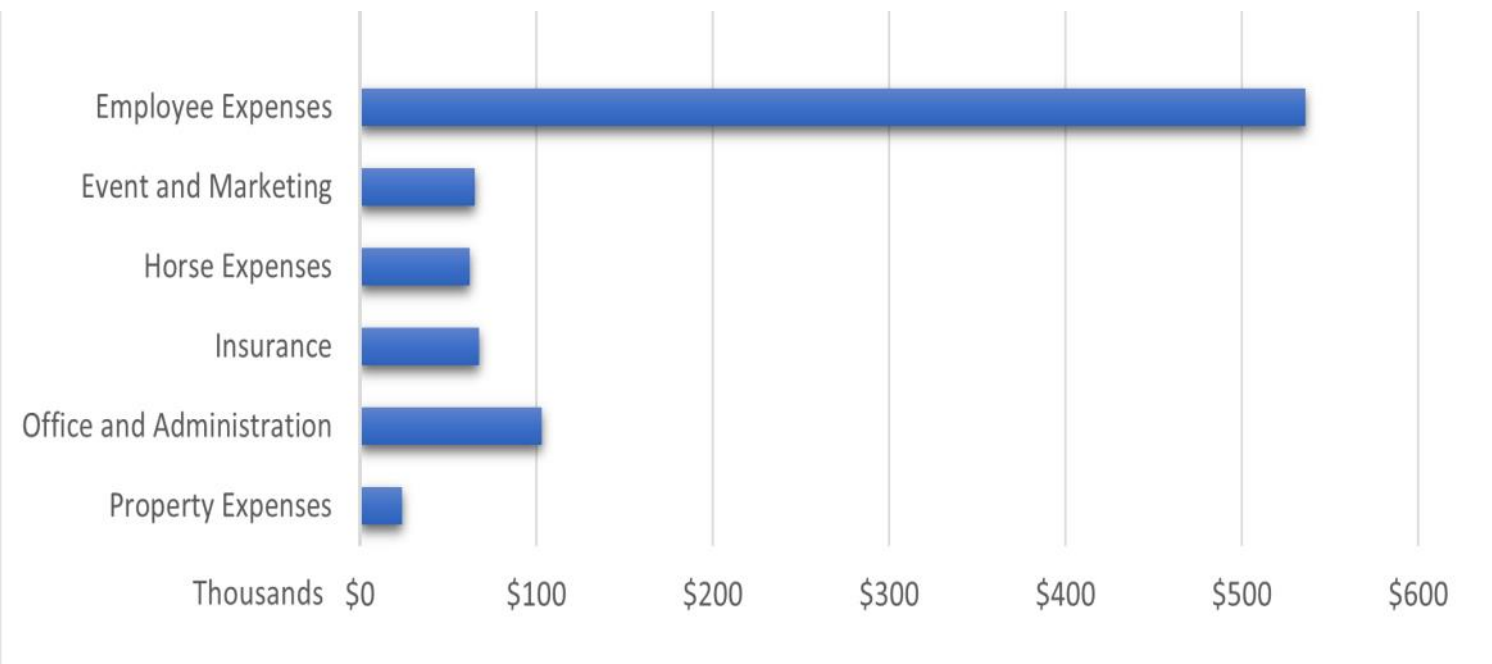
BALANCE SHEET

ASSETS		LIABILITIES	
Cash and Cash Equivalents	\$ 343,587	Accounts and Other payables	\$ 38,274
Accounts Receivable and Debtors	\$ 41,172	Contract Liabilities	\$130,915
Prepayments	\$ 26,659	Employee Provisions	\$ 26,719
Accrued Income	\$ 2,377		
Investments	\$ 525,938		
Property, Plant and Equipment	\$ 675,692		
Total Assets	\$1,615,425	Total Liabilities	\$ 195,908

EQUITY

\$1,419,517

Cash Basis



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AUDITOR'S INDEPENDENCE DECLARATION TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Board of Riding for the Disabled of the ACT.

As the lead audit partner for the audit of the general purpose financial statements of Riding for the Disabled of the ACT for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been no contraventions of:

- the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 30th day of October 2024

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT INCORPORATED

Report on the Financial Report

Opinion

We have audited the accompanying financial report of Riding for the Disabled of the ACT Incorporated (the Association), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies, and the members' declaration.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Div. 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards – Simplified Disclosures and Div. 60 of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Members for the Financial Report

The members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT INCORPORATED

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 30th day of October 2024

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How to donate

Visit www.pegasusact.com.au and click on the 'Make a Donation' button.

Electronic Funds Transfer (EFT): 'Pegasus' BSB: 032 712 Account: 112218

Cheque: 'Pegasus' 119 Drake Brockman Drive, Holt ACT 2615

Credit card: 02 6254 9190.

Make a bequest

A bequest to Pegasus is one of the best ways to leave a lasting legacy that has the power to transform lives well beyond your lifetime. Bequests may consist of:

- a percentage of your estate
- a nominated dollar amount
- proceeds from a life insurance policy
- shares or bonds
- property or real estate.

You may choose to leave your gift for general use or you may prefer to discuss your gift intention with Pegasus, by contacting the Executive General Manager, Matt Watson on 02 6254 9190 for a confidential discussion.

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Sign up for our quarterly newsletter 'HoofPrint' by emailing: admin@pegasusact.com.au

We need you to...

Be a champion for Pegasus by spreading the word about us to friends, family and co-workers. Host a fundraising event for Pegasus at work; invite your friends to our annual events; donate or volunteer. The opportunities are many and the rewards are great. Pegasus makes a difference to so many lives. You *can* make a difference to Pegasus.



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