

Riding for the Disabled of ACT

Annual Report

2025



PEGASUS

"50 Years"

Commitment | Respect | Quality | Connection

ABOUT PEGASUS

Riding for the Disabled of the ACT Incorporated (Pegasus) exists to provide horse-facilitated programs and farm activities aimed at developing abilities and enriching the lives of those with disability.

An iconic charitable organisation founded in 1973, Pegasus operates on 100 acres at Holt, on Canberra's fringe, and proudly serves the ACT and local NSW region.

Pegasus empowers people to develop their abilities in a kind, caring and supportive environment.

OUR VISION

Is to be a leading provider of equine and farm-based programs for people with disability.

OUR VALUES

We will embody the Pegasus values in everything we do through:

Commitment, Respect, Quality and Connection—to and with our participants, their families, the community, and each other.

OUR MISSION

Is to support the development of skills, abilities, and confidence in people with disability in the wider Canberra region, through equine and farm-based programs that are engaging, safe, and fun.

OUR STRATEGY

- **ENGAGE**—Communicate the Pegasus story widely
- **PARTNER**—Build strong relationships within Pegasus and across the community
- **GROW**—Expand our reach
- **CELEBRATE**—Recognise excellence and celebrate achievements
- **GOVERN**—Keep everyone safe and secure Pegasus' future

Commitment | Respect | Quality | Connection

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PRESIDENT’S MESSAGE

Kevin Bhadra



I am pleased to present this year’s Annual Report of Pegasus, which marks our **50th year of operation**, an incredible milestone for our association.

We are now three years into our five-year Strategy, and I’m pleased to report positive progress against all five pillars: Engage, Partner, Grow, Celebrate, and Govern. These pillars continue to guide our focus and direction, providing an effective foundation for all that we do. The Pegasus Strategy is brought to life every day through our interactions and actions.

This year, Pegasus delivered over **800 sessions to 80 participants** across all our programs, and once again, this would not have been possible without the generous support of the Pegasus community, staff, volunteers, donors, and sponsors alike.

Financial Performance & Community Support

While we faced a challenging year, resulting in a **net deficit of (\$46,346)** for the year ended June 30, 2025 (compared to a \$14,185 surplus in 2024), the continued support from our community is critical to our ongoing operation.

To summarise our revenue:

- Total **Revenue from operating activities** increased to **\$857,108** (up from \$842,828 in 2024).
- Revenue from **Donations** saw a substantial increase to **\$441,144** (up from \$339,865 in 2024, including individual bequest).
- Revenue from **Fundraising** decreased to **\$166,868** (down from \$315,272 in 2024, however the previous figure included the Charity House of \$125,000).
- The value of **Volunteer services** recognised was **\$286,966**. A total of **6,965 volunteer hours** were contributed during the year.

The grant from **ACT Sport & Recreation** has continued.

Governance

Our Board Directors continue to volunteer their time and energy to support and guide the future direction of Pegasus. We have had several changes to the committee during and after the financial year.

We remain on track with our Strategy and are pleased to see the association focused on achieving its mission. Pegasus’ future certainly looks bright.

As always, I would like to recognise and thank our small team who continue to show up every day and go above and beyond to deliver Pegasus’ programs. Our donors, sponsors, and volunteers also continue to give much of themselves, week after week, to ensure Pegasus continues to operate, and for that, the Board and I offer our sincere thanks and appreciation for every effort.

Thank you to everyone in the Pegasus family for what you do.

Kevin Bhadra
President/Chair



The Pegasus board for 2024/25



Wendy Gould — President
Resigned January 2025



Kellie Woodger — Vice President
President Feb-Jun 2025
Resigned June 2025



George Skillin — Treasurer



Justine Thornton — Director



Kevin Bhadra — Director
Vice President February 2025



Sarah Queenan — Director
Joined April 2025



Barbara Anderson — Secretary



FROM THE CEO Matthew Watson

It is my great pleasure to present the 2025 Annual Report for Pegasus Riding for the Disabled Association (ACT), marking an extraordinary milestone of 50 years of Pegasus.

Reflecting on our journey, it is remarkable to think that what began as an idea in the mid-1970s has grown into one of Canberra's most iconic and enduring charities. Few organisations reach such a milestone, and Pegasus has done so through the passion, grit, and determination of countless individuals over five decades. It is both humbling and an immense privilege to serve as CEO during this historic year.

Celebrating Growth and Community

Over the past year, Pegasus has continued to thrive. Our Horses Helping Humans (HHH) program experienced further growth, and our core Riding for the Disabled programs continued to expand. We also saw a notable increase in volunteering, with new partnerships forming through local schools and businesses. Pegasus remains deeply rooted in community spirit built by volunteers and sustained by their generosity. Without their ongoing support, our programs would not remain accessible to those who need them most.

Maintaining Our Home

Our 100-acre farm continues to flourish thanks to our dedicated farm team, who work tirelessly to maintain the land, fencing, facilities, and water systems. This year, we were proud to welcome 200 students from St Francis Xavier College as part of a 10-week service initiative. Their efforts delivered lasting improvements, including upgrading pathways, creating additional accessible parking, replacing a damaged wheelchair ramp, and constructing new garden planter boxes.

We also continued our valued relationship with Marist College, whose students are regular and welcome contributors to Pegasus's ongoing maintenance and landscaping work.

Celebrating 50 Years

This year was particularly special as we prepared for Pegasus's first-ever gala "Shine for a Cause", a one-off event to celebrate our 50-year legacy. Planning a gala alongside our regular events such as the Golf Day, Race Day, and Mother's Day High Tea was no small feat, yet our dedicated Relationship and Events Manager, Jo Kennedy, led the challenge with great success. Each event brought our community together and highlighted the generosity and enthusiasm of our supporters.

Farewells and Gratitude

We also farewelled several valued team members this year.

- Kirsten, our Horse Manager and Level 1 Coach, moved on to focus on her own business ventures.
- Margo Wade, a long-time volunteer coach, set off to explore more of Australia.
- Maple Orchard, our Volunteer Coordinator since 2023, pursued new opportunities.
- Cathy Murphy, another long-time volunteer coach, also chose to begin new adventures.

We thank each of them for their dedication and lasting contributions to Pegasus.

The Heart of Pegasus

Every day at Pegasus is a reminder of why we exist and the joy of a participant achieving something new, the smile that lights up when they see their horse, the sense of confidence that grows with each ride. These are small moments with a profound impact. For 50 years, Pegasus has offered a unique service to some of the most vulnerable members of our community, born from the vision of two passionate individuals and a "can-do" attitude that still defines us today.

Looking Ahead

My heartfelt thanks go to our incredible team Chai, Jo, Sally, and Maddie, our dedicated coaches Chris, John, Lisa, Louise, Lynne, and Mary, and of course, our wonderful volunteers who show up rain, hail, or shine to make every session special.

Finally, I extend sincere thanks to our Board of Directors for their continued support, guidance, and commitment to shaping the future of Pegasus. Together, we look forward to another year of growth, inclusion, and magic as we step confidently into 2026.

Matthew Watson

Chief Executive Officer

2024-2025

Pegasus by the numbers

Over 800
CLASSES DELIVERED

146
MEMBERS INCLUDING;

Over 3,500
REGULAR VOLUNTEER
PLACES DURING THE YEAR

16
HONORARY LIFE MEMBERS

13
SCHOLARSHIPS AWARDED

\$608,012
IN FUNDRAISING
AND DONATIONS

17
AMAZING PEGASUS PONIES
AND HORSES



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Honorary Life Members

- **Fran Belairs**
- **Lesley Christiansen**
- **Michael Crowe**
- **Marcus Quinlivian OAM (DE)**
- **Barbara Donald**
- **Barbara Hinds**
- **Sue Leitch**
- **Sheila King**
- **Pamela McDougall**
- **Jan McGuinness**
- **Peter Scardoni**
- **Geoff Schmidt (DE)**
- **Janet Schmidt**
- **Jo Skimin**
- **Helen Southwell**
- **Dave Waite**



Special Thanks

Thank you to our volunteer photographers, Margo Wade, Mike Crowe and Steve Moxey, Emmanuel Rodriguez, and Jo Kennedy for the wonderful photos taken throughout the year. It is great to look back and see the memories of the year that was.

Thank you also to the team at Lions Club Canberra—Belconnen for all that you do for Pegasus. Masters of the BBQ, the local Belconnen club are always there to help at our events, Bunnings BBQs and anywhere else they can pitch in.

Volunteer Coordinator

Maddie Pik



At Pegasus we are incredibly lucky to experience the support, community and joy brought to us by our volunteers. Having only recently joined the Pegasus team, I am still blown away by how kind and capable our volunteers are, how generous you are with your time and how willing you are to do even the smelliest of jobs (such as the never-ending poo picking)! Joining Pegasus as a volunteer myself in 2025 and now coming into the Volunteer Coordinator role, it has been such a pleasure to get to know you all and see just how invaluable the work you do is.

At the end of 2024, we celebrated our volunteers with the annual awards and trivia night. A big thank you to Parbery for supporting this night once again and congratulations on winning the trivia! We also congratulate our 2024 award winners:
Fundraising and Events: Geraldine Hornby
Service Volunteer: Saint Francis Xavier College
Stablehand Volunteer: Sandy Butterfield
New Volunteer of the Year: Lisa Clarke
Young Volunteer of the Year: Violet Beech
Volunteer of the Year: Connie Terend
As we now draw to the end of 2025, we are looking forward to our upcoming trivia night as a celebration of our volunteers' hard work throughout the year.

Over 2024 and 2025 we said goodbye to our Volunteer Coordinator, Maple and welcomed on Simone in the role. Simone's hard work juggling volunteers, coordinating the Horses Helping Humans program, helping out in classes and around the stables and having an incredible knowledge of people's names, interests and availabilities made her truly excellent in the role. She has left very large shoes for me to fill as she now prepares to move overseas.

With over 200 volunteers in our books and over 100 volunteers coming out to the farm in any given week, this coming year is bound to be another big one. I'd like to extend my thanks to all of you, from school students to retirees, coaches to leaders to poo-pickers to farmhands to Bunnings BBQers and everything in between. You all keep Pegasus running and are such a big part of what makes Pegasus so special. A special thanks also to the groups who have volunteered with us this year taking on some projects around the farm: Saint Francis Xavier College, Canberra Girls Grammar School, Galilee School, and Marist College to name just a few.

I'm so excited for what next year will bring for our volunteer community. Here's to more WhatsApp messages, poo parties, Arnotts assorted cream biscuits and laughter!

Maddie Pik

Volunteer Coordinator



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The Pegasus Ponies



Above: Sally Quattrociochi

At the core of our program deliveries are our amazing Pegasus Ponies, and a couple of horses for good measure.

With our herd averaging between 15-17 at any one time, it takes dedication to ensure they are healthy, happy, and trained to deliver our unique programs. Every one of our ponies receives personalised healthcare, including feed, farrier and exercise.

Throughout the year, our ponies delivered over 800 classes ranging from our riding, unmounted Horseability, and our growing Horses Helping Humans program. These programs have evolved over time from the idea of a pony ride for children at Canberra hospital, to the professional programs you see today. However, the core of our programs has always remained the same, horses.

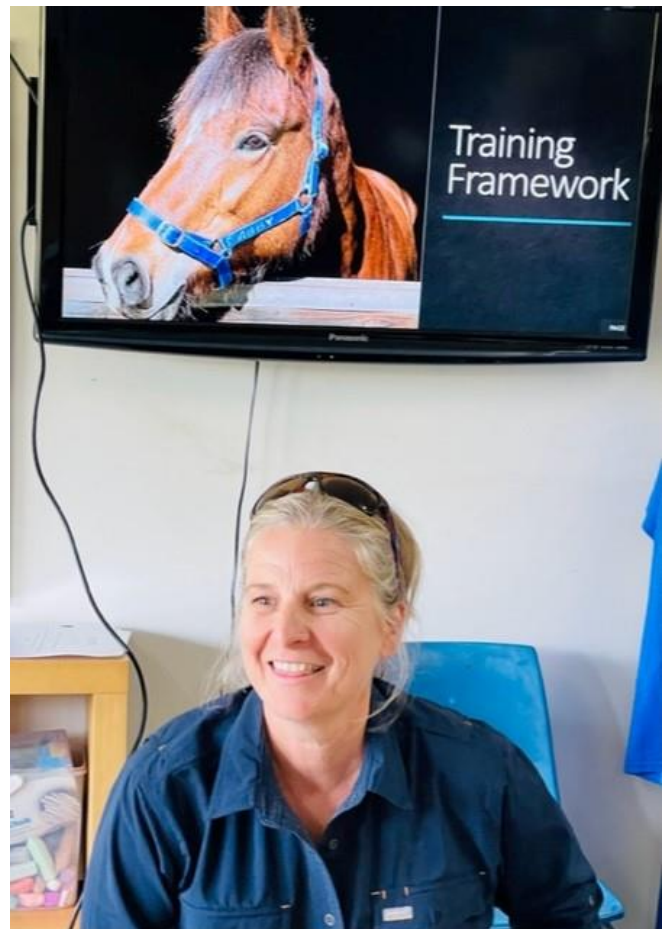
Sadly, we did have to farewell two of our beloved ponies. It is always difficult as they are a part of the team, each has their own personality we come to know and love and when we lose one, it is like losing a close friend, not only for our team but our participants who have come to know their pony, grow with them and

over time build a strong bond. This year we farewelled Smartie and Bella. Smartie had been in our team for many years and was a favourite both in the paddock and the classes. Bella was newer to Pegasus, but this did not take away what she delivered during her time with us and the connections she made during her time. Thank you Smartie and Bella, you will be missed.

Throughout the year we saw a changing of the guard with Kirsten stepping down as Horse Manager early 2025 and Sally, who had been working with Kirsten, taking on the Horse Manager role. Thank you Kirsten for all you have done for our herd during your time with us.

So, as we celebrate our 50th year we thank every one of those ponies and horses who walked along side our team, forever changing the lives of so many individuals and families.

Below: Kirsten Baker



Horse Adoptions

Pegasus would like to thank the following Individuals and Organisations who have adopted a Pegasus Pony. Our adoption program offers the community the chance to adopt one of our amazing ponies, this adoption contribution goes directly to supporting the costs for Vets, Farriers, health, and wellbeing.



Kevin Heindl

Joanne Gibbons

Marcus Quinlivan OAM

Ray Silburn & Family

Sally, Belle and John in
Honour of Will

Sue & David (DE) Robin-
son

On behalf of

Margaret Whittem

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Relationship and Events Manager

Jo Kennedy



Pegasus is a little for purpose service with a huge impact, it does great things for people that need it most. We rely heavily on the support of the community and like to invite the community to see the work in action that they are supporting.

It has been an extremely busy year in the Pegasus relationship and events space; increased engagement with our community, sharing our space, public awareness, presence and support for our organisation.

At the start of the financial year we had a fantastic and unexpected gift given to us from the Rose Cottage Fishing Club. The club collected raffle funds and select one charity at a time to receive this huge boost. \$5,000.00 was a wonderful surprise, thank you.

We rarely take them off the premises but when our friends and supporters at Canberra Southern Cross club invited us to their Family Fun Day on 29 September, we thought it would be a great opportunity for the Pegasus ponies to visit with the public. They were extremely popular.

In September we were delighted to feature on the Canberra Business Chamber Podcast with CEO Greg Harford. We enjoy any chance to get the messaging out about Pegasus! ABC Canberra have also supported Pegasus with spots on 21 October with Georgia Stynes and May 8 with James Findlay.

On 11 September 2024 Belconnen Rotary celebrated their 50th birthday at a bash fittingly at the Belconnen Trash and Treasure. Pegasus is lucky to have their support in so many ways, and they were keen to share their hard won results and donation of \$500 with us.

In October, we drew the Mega Cash raffle, again sponsored by Pegasus friends Hayman Partners. This raffle was a huge undertaking by the Hayman Partners team and we are so grateful for all the sales team getting out and about with tickets. Hayman Partners is so committed to the cause they have featured Pegasus on the feature window of their Curtin Office!

In November we were invited to the Hall Christmas Village party as a stallholder. We enjoyed meeting and greeting the public, telling them all about Pegasus and selling a pair of socks or two.

We also enjoyed working with Amplify FM and Kickstart café's with some friendly competition on who designed the best toastie- Courts or Wilko with all funds raised on the day coming to Pegasus.

In the same month, we were also grateful to be included in the Community Chest held by Thoroughbred Park, for the second year in a row. In the first year our horse was scratched, giving us another chance at the \$25,000.00 prize pool. Happily, for local charity "Win the Day" they took home the major prize pool, but Pegasus still came away with a minor prize. We look forward to the 2025 Community Chest race.

In early 2025 Pegasus joined in the Hands Across Canberra, Canberra Day Appeal with CEO Matt Watson taking part in the 10km fun run.

In February Pegasus was invited to host a stall at the Royal Canberra show. This gave us the chance to be involved right in the heart of the equine section. Not only was it a great place to meet and chat to horse owners and competitors, but our volunteers had a bonus view of all the action of the show.

On 11 March Pegasus was recognised for 50 years in Canberra for service and programs by the Chief Minister, Andrew Barr. A huge achievement for any small for purpose organisation.

Pegasus loves to welcome a diverse range of visitors to our farm, in 2024-2025 we have loved hosting and touring a number of groups and individuals. These include; (1 July), The Australian Miniature Horse Society, the ACT Companion Dog Trials (20 July), Equine Pathways Australia (10 August), Rachel Stephen-Smith MLA (13 August), Genevieve Jacobs, CEO, Hands Across Canberra (10 September), Parbery for their Quarterly meeting (23 August), David Smith MP (9 December) Katharina Senger, owner of Little Hands OT (9 October) Roger Tall and Melita Flynn (6 October) and Rabo Bank for their team building day (22 September).

In addition to these wonderful interactions, Pegasus enjoyed support from three sponsors of our major events this financial year.

On 6 March, we held the Netier Pegasus Charity Golf day with our friends at Fairbairn Golf Club The 2025 Pegasus Golf Day, proudly sponsored by Netier, was a wonderful success, bringing together the community for a fantastic day of golf, camaraderie, and fundraising.

As this year's naming day sponsor, Netier demonstrated their strong commitment to the Pegasus community through active involvement and generous support. Founder and Managing Director, Gordon Hayes, inspired attendees as a guest speaker, sharing valuable insights and highlighting the importance of community partnerships.

We were delighted to have inspiring guest speaker Mary Lishomwa share her story, accompanied by her daughter Abigail, a participant at Pegasus. Abigail's infectious energy and charm significantly contributed to the day's enjoyment and fundraising success.

Just three weeks later on 2 April, we celebrated the Pegasus Corkhill Bros Charity Race Day hosted by Thoroughbred Park. This is an annual event that is both a great fundraising event for Pegasus, but also a fabulous day out for all. This year we heard from parent Matt Tillot about the amazing help Pegasus has given to his daughter Grace and their family through our equine programs.

And our final fundraising event, generously sponsored by Capital Chemist on 11 May recognized Mother's Day at the popular urban winery Contentious Character. Special thanks to Josh from Ned & Josh for doubling up the effort and MCing for two (we missed you greatly Ned), Comedian Trish Hurley for bringing out the belly laughs, and Chiaka Barry MLA for speaking in support of fabulous mums and women in our community.

A most special of special thanks to Stella Barton and mum Sarah Barton from travelling interstate to tell the story of Stella's inspiring journey from Riding for the Disabled Association of Australia (RDAA) to Paris in 2024 as a Paralympian, completely inspiring.

It has been a year of great events, great stories and great sharing of Pegasus as a resource and recipient of support in the community.

Wonderful to have so many individuals, clubs, businesses and community organisations supporting our journey and working with us to ensure our service delivery carries on.

Jo Kennedy

Relationship and Event Manager



2024/25 Supporters over \$500

INDIVIDUAL DONORS

- Margaret Whittem
- Kay Beaton
- Les Boag
- Stuart Brown
- T Brown
- John Churchill
- Glenn & Patricia Cocking
- Robyn Coghlan
- Philippa Curran
- Sally Druhan
- Raymond Edmondson
- Everyl Ellis
- Helen Evans
- John FitzGerald
- Joanne Gibbons
- Katherine Hansen
- Kevin Heindl
- Kingsley Herbert
- Michelle Higgs
- Barbara Hinds
- Iris Hockley
- Michael Hutchinson
- Leslie Kalnajs
- Marlene Le Brun
- Pamela McDougall
- Jennifer McIlhatton
- Susan Moore
- Peter Newbigin
- Jane Olesen
- Tim O'Hare
- Jane Peek
- Nathalie Quinlivan
- Suzanne Robinson
- Richard Roe
- Ray Silburn
- George Skillin
- Paul & Suzanne Sullivan

- Gregory Taylor
- Suzanne Howieson
- Kathleen Lund
- Frederick von Reibnitz
- Victoria Withers

BUSINESSES & ORGANISATIONS

- Allinsure Pty Ltd
- Bedfords Legal
- Belconnen Bowling Club Inc.
- Canberra Region Feltmakers
- Canberra Southern Cross Club
- Capital Chemist
- Corkhill Bros Sales Pty Ltd
- Davencare Pty Ltd ATF Davencare Trust
- Elevated Legal
- Fairbairn Golf Club
- Hayman Partners
- Humanify HR
- James Holmes of CampaignAgent
- Kenyon Foundation Pty Ltd
- Lodge Caledonia of Canberra
- Marist College Canberra
- MV Law
- National Zoo & Aquarium Canberra
- Netier
- Peppertree Cloud Consulting
- Platypus Instruments Pty Ltd
- Riverview Group
- Rose Cottage Fishing Club
- Rotaract Club of ACT
- Rotary Club of Belconnen
- RPV Consultants
- St Francis Xavier College

- Tall Foundation
- The Lords Taverners ACT
- The Monaro Horse Trekkers
- The Queanbeyan and District Rodeo Association
- The Rotary Club of Aurora Gungahlin
- The Tom Efkarpidis Foundation
- The Trustee for Eagers Automotive Ancillary Fund
- The Walking Clinic
- Thoroughbred Park

IN-KIND DONATIONS

- AG Garden Services
- Asset Construction Hire
- Arabian Riders & Breeders ACT & Southern NSW
- Bunnings Fyshwick
- Cam Sullings
- Canberra Comedy Festival
- Capital Chemist Group
- Chris Coleman
- Contentious Character
- Corkhill Bros
- Fairbairn Golf Club
- Fiber
- Hayman Partners
- Hiscocks
- Leisa Newman
- Ned and Josh-The Podcast
- Netier

Thank you to the many corporate partners
who have helped keep Pegasus flying



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FINANCIALS

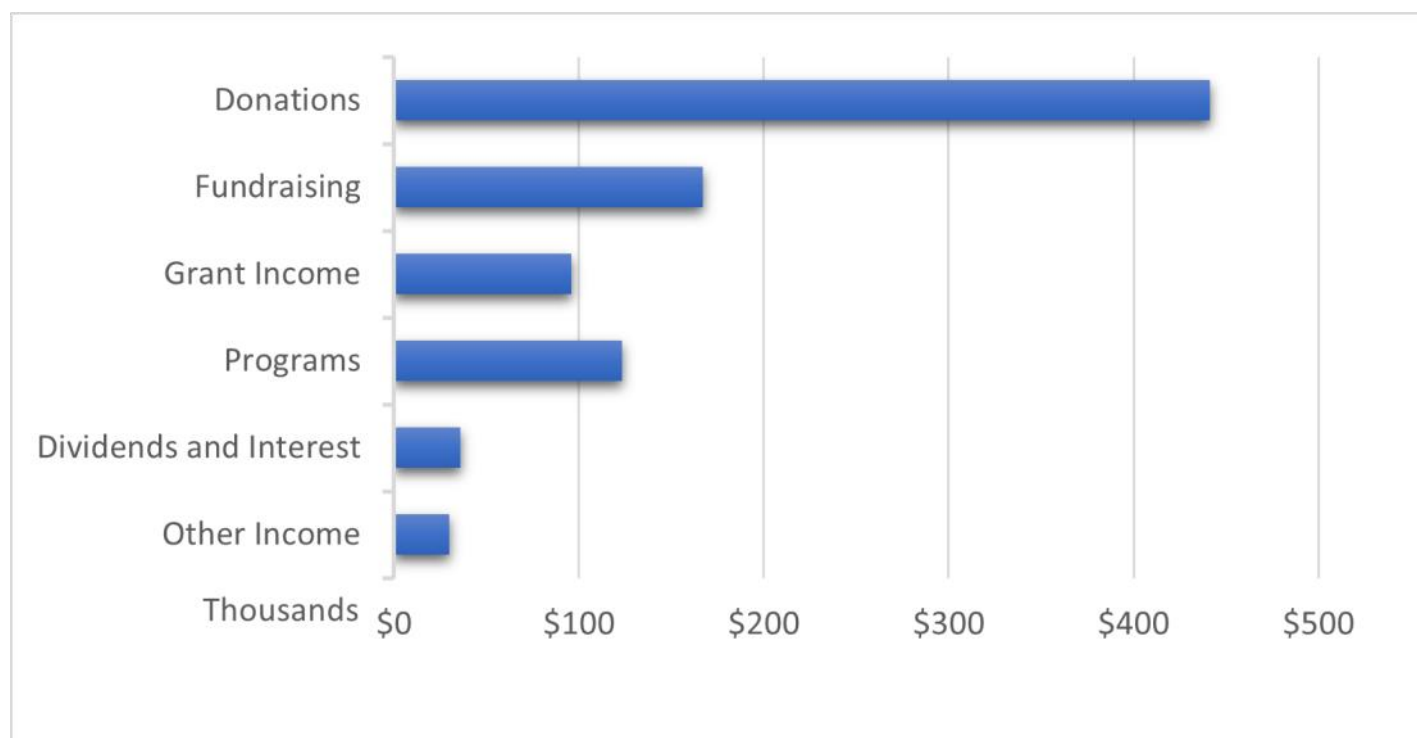
INCOME STATEMENT

INCOME		EXPENSES	
Donations	\$ 441,144	Employee Expenses	\$ 549,588
Fundraising	\$ 166,868	Event and Marketing	\$ 76,542
Grant Income	\$ 95,794	Horse Expenses	\$ 77,503
Programs	\$ 123,496	Insurance	\$ 59,668
Dividends and Interest	\$ 35,807	Office and Administration	\$ 115,621
Other Income	\$ 29,806	Property Expenses	\$ 26,265
Volunteers	\$ 286,966	Volunteers	\$ 286,966
Net Fair Value Gain of Investments	\$ 25,907	Depreciation	\$ 59,982
Total Revenue	\$1,205,789	Total Expenditure	\$1,252,135

Deficit

(\$46,346)

Cash Basis



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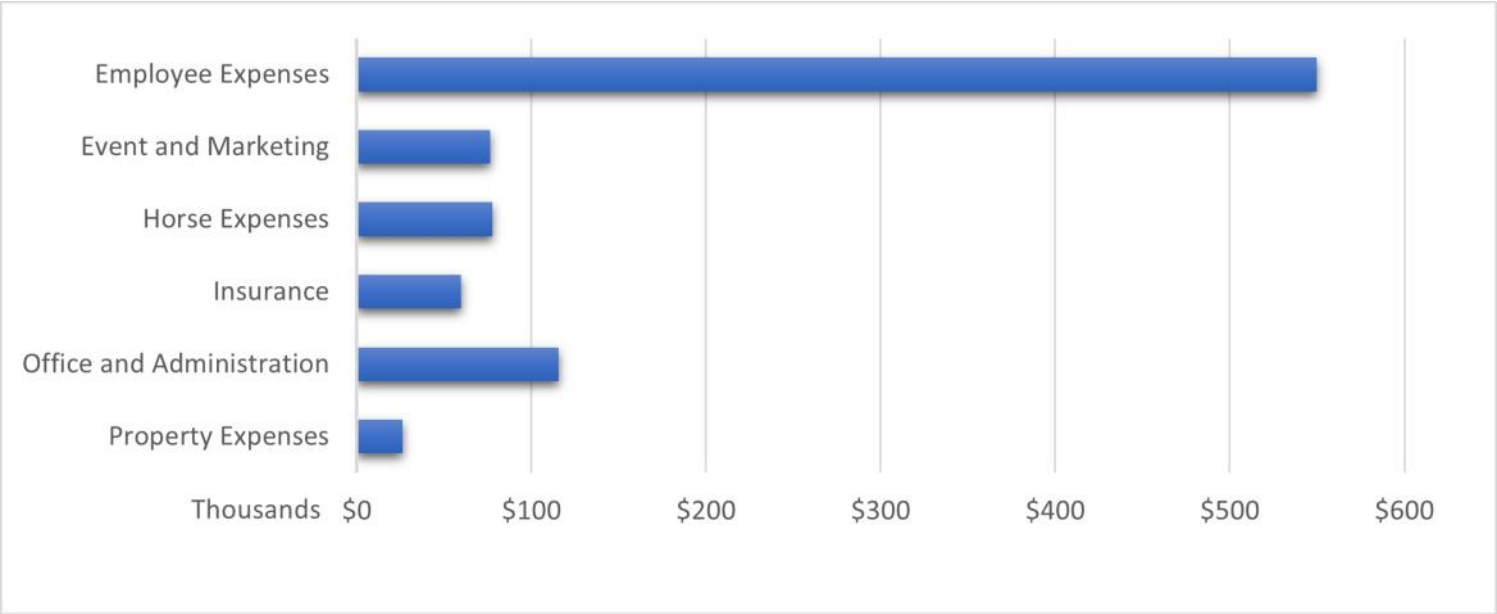
BALANCE SHEET

ASSETS		LIABILITIES	
Cash and Cash Equivalents	\$ 463,696	Accounts and Other payables	\$ 45,269
Accounts Receivable and Debtors	\$ 28,070	Contract Liabilities	\$175,298
Prepayments	\$ 34,027	Employee Provisions	\$ 31,521
Accrued Income	\$ 1,327		
Investments	\$ 469,215		
Property, Plant and Equipment	\$ 628,923		
Total Assets		Total Liabilities	\$ 252,088

EQUITY

\$1,373,170

Cash Basis



AUDITOR'S INDEPENDENCE DECLARATION TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Board of Riding for the Disabled of the ACT.

As the lead audit partner for the audit of the general purpose financial statements of Riding for the Disabled of the ACT for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been no contraventions of:

- the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 10 November 2025

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT INCORPORATED

Report on the Financial Report

Opinion

We have audited the accompanying financial report of Riding for the Disabled of the ACT Incorporated (the Association), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies, and the members' declaration.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Div. 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards – Simplified Disclosures and Div. 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Members for the Financial Report

The members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT INCORPORATED

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 10 November 2025

Notes

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How to donate

Visit www.pegasusact.org.au and click on the 'Make a Donation' button.

Electronic Funds Transfer (EFT): 'Pegasus' BSB: 032 712 Account: 112218

Cheque: 'Pegasus' 119 Drake Brockman Drive, Holt ACT 2615

Credit card: Call 02 6254 9190.

Make a bequest

A bequest to Pegasus is one of the best ways to leave a lasting legacy that has the power to transform lives well beyond your lifetime. Bequests may consist of:

- a percentage of your estate
- a nominated dollar amount
- proceeds from a life insurance policy
- shares or bonds
- property or real estate.

You may choose to leave your gift for general use or you may prefer to discuss your gift intention with Pegasus, by contacting the Executive General Manager, Matt Watson on 02 6254 9190 for a confidential discussion.

Like good news?

Connect with us on Facebook at www.facebook.com/PegasusRDA

Connect with us on Instagram: [pegasusrda_act](https://www.instagram.com/pegasusrda_act)

Sign up for our quarterly newsletter 'HoofPrint' by emailing: admin@pegasusact.org.au

We need you to...

Be a champion for Pegasus by spreading the word about us to friends, family and co-workers. Host a fundraising event for Pegasus at work; invite your friends to our annual events; donate or volunteer. The opportunities are many and the rewards are great. Pegasus makes a difference to so many lives. You *can* make a difference to Pegasus.



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