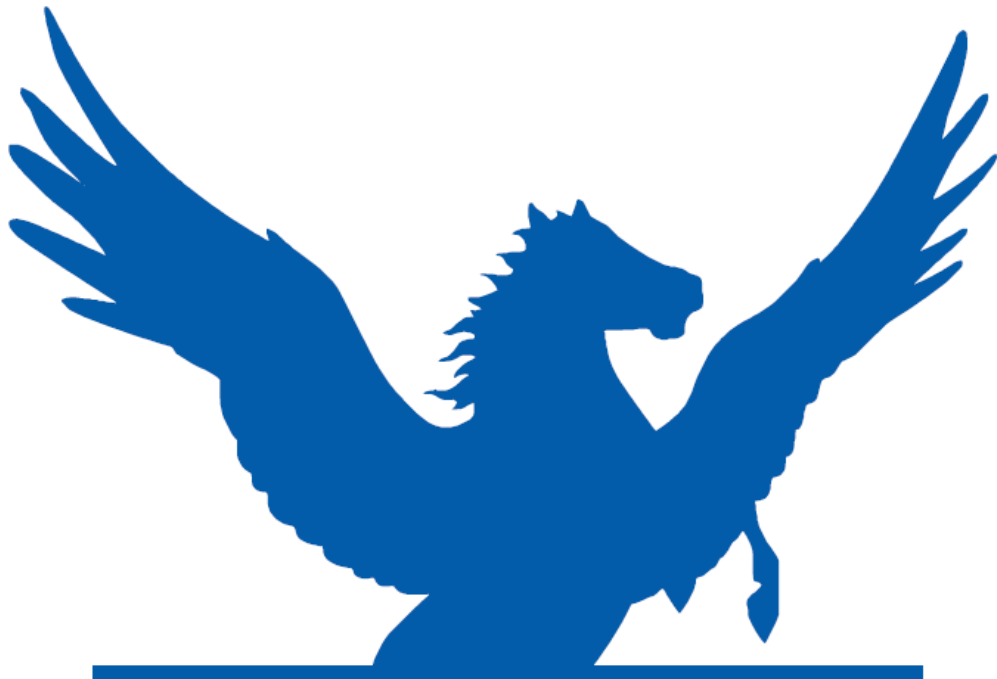


Annual Report 2022-23



PEGASUS

Developing Abilities

Commitment | Respect | Quality | Connection

ABOUT PEGASUS

Riding for the Disabled of the ACT Incorporated (Pegasus) exists to provide horse-facilitated programs and farm activities aimed at developing abilities and enriching the lives of those with disability.

An iconic charitable organisation founded in 1973, Pegasus operates on 100 acres at Holt, on Canberra's fringe, and proudly serves the ACT and local NSW region.

Pegasus empowers people to develop their abilities in a kind, caring and supportive environment.

OUR VISION

Is to be a leading provider of equine and farm-based programs for people with disability.

OUR VALUES

We will embody the Pegasus values in everything we do through **Commitment, Respect, Quality and Connection**—to and with our participants, their families, the community, and each other.

OUR MISSION

Is to support the development of skills, abilities, and confidence in people with disability in the wider Canberra region, through equine and farm-based programs that are engaging, safe, and fun.

OUR STRATEGY

- **ENGAGE**—Communicate the Pegasus story widely
- **PARTNER**—Build strong relationships within Pegasus and across the community
- **GROW**—Expand our reach
- **CELEBRATE**—Recognise excellence and celebrate achievements
- **GOVERN**—Keep everyone safe and secure Pegasus' future

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PRESIDENT'S MESSAGE

Wendy Gould



I'm pleased to present this year's Annual Report of Pegasus' 48th year of operation.

This time last year, we launched our 2022 Strategy which introduced five pillars aimed at focussing our efforts out to 2027. The pillars are Engage, Partner, Grow, Celebrate and Govern so, I am equally pleased to report that the Strategy has, in fact, provided the focus needed to ensure Pegasus continues to be financially sound, sustainable and well governed.

This year, our programs and engagements touched the lives of over 100 people living with disability and, once again, this would not have been possible without the generous support of the Pegasus community, staff, volunteers, donors, and sponsors alike. As a direct result of efforts to expand our reach through engagement and build meaningful partnerships, we benefitted from a variety of fundraising activities throughout the year which boosted our financial position considerably. Details of these activities are provided in our financial statements, however, to summarise, we received in total \$557,453 in donor support across the year and secured a further \$126,741 through the sale of the Strathnairne charity house, which will be realised in the next FY.

Furthermore, to ensure program delivery is sustained into the future, we received a further \$225,000 over three years, in the form of a grant from ACT Sport & Recreation which has enabled us to grow our coaching capability so, I am delighted to welcome Louise, Rose, Emily, and Abbey who are all progressing their coaching qualifications with much enthusiasm. This generous grant acknowledges the important work Pegasus does in the wider ACT community and will help us to build on our existing programs.

Everyone knows our horses are the centre-piece of Pegasus', supporting participants throughout the year and giving so much of themselves and it is always a sad time when we have to say goodbye to them. Sadly, we

farewelled Jacko, and Emmie who retired back to her home during the year and so I would like to take this opportunity to acknowledge the enormous contribution they each made to our programs in their own special way and the place they filled in so many hearts. We also welcomed newcomers to the herd, Flicker and Bella, who are doing well and already in programs, helping ensure our programs continue with minimal disruption.

The Pegasus Board of Directors work hard to support and guide the future direction of Pegasus and it has been my absolute pleasure to work alongside the CEO, Matt Watson, and our Board of Directors throughout the year. We are on track with our Strategy and are committed to ensuring Pegasus continues to grow and remain financially strong, securing its future in the community.

Importantly, I would like to recognise and thank the efforts of our small team who punch well above their weight. The willingness of the team to go above and beyond almost every day is not lost on me and I'm sure you will join me in thanking them for their hard work and dedication. To our donors, sponsors and volunteers, I also extend my sincere gratitude, for they too are important to our continued operation. It really is a team effort.

Thank you to everyone in the Pegasus family for what you do.



Wendy Gould
President

The Pegasus board for 2022/23



Wendy Gould — President



Kellie Woodger — Vice President



George Skillin — Treasurer



Justine Thornton — Secretary



Brooke Barling — Director



Leisa Newman — Director



Steph Fahey — Past Director
Resigned November 2022



John Riley — Past Director
Resigned August 2022

FROM THE CEO

Matthew Watson



As I completed my first five years at Pegasus in October 2022, I am still amazed at the miracles seen almost every day and the dedication shown by our team of coaches, volunteers, and everyone else behind the scenes making it happen; and therefore, it gives me great pleasure to share with you the 2023 annual report.

With the release of the new Pegasus Strategy in 2022, the board and I have been working to incorporate the five pillars into all that we do. By ensuring we include the five pillars of Engage, Partner, Grow, Celebrate, and Govern into our planning we believe it will ensure the future of the organisation and set us up for the years ahead.

In recent times we have been working hard to **Engage** more within the Canberra community, this has seen the Pegasus name and brand becoming better known throughout the younger generations while still being relevant to our long-term partners. This in turn has seen community donations grow over the previous year and our volunteer base also grow.

After hosting Deputy Chief Minister, Yvette Berry, to meet some of our families and see a class in action, we were pleased to announce ACT Sport and Recreation coming on board with a three-year funding deal to help **Grow** our organisation and in turn provide more services to those living with disability in Canberra. This support allows us to fund training and resources for new coaches and investigate new opportunities our services can benefit. This saw some ambitious targets set and we are well on our way to making those targets a reality. Congratulations to Louise, Rose, Abbey, and Emily for starting their coach training journey as part of this funding, and thank you to ACT Sport and Recreation for your support making this possible.

Another wonderful achievement was to see the return of our Open Day, after being cancelled two weeks out in 2020, it was a joy to see the Canberra community back out in numbers and showing their support for Pegasus. This combined with our annual Golf Day and Race Day and the growing Pony Up for Pegasus event has seen our calendar filling back up with events for all ages and interests. These events are an important part of our community and fundraising activities and would not be possible without the support of all involved.

In April we had the opportunity to **Celebrate** our supporters old and new, individuals and businesses who appreciate the work Pegasus does and understand the need for their support to continue delivering our unique horse facilitated services. With food and drink being served in the original indoor arena and throughout the sensory gardens it was a

great opportunity for our supporters to meet with our coaches, board members, and the team, while also hearing from one of our families why they love Pegasus so much and what it means for them to attend.

We didn't see any big infrastructure projects for the year, but it is important to recognise the large amount of work that goes on behind the scenes. With 100 acres of land and kilometers of fencing and water lines, a team of dedicated individuals work hard ensuring it all works and is safe for our horses and team. Thank you to Brian, Paul, David, Elias, Kevin, and to Ian who recently made the decision to leave Canberra and move to the west. This group of individuals along with the farm skills team from Galilee and the Communities work group all help ensure Pegasus is always functioning and looking its best. A special mention also to Marist College and Canberra Girls Grammar for their volunteering throughout the year.

We did, however, **Partner** with the IMB Community Bank Foundation who generously granted \$8,000 to help create new communication strategies and tools for our coaches and volunteers. With many of our participants being non-verbal it is important our team have the correct tools and training to ensure inclusion for all. This has included the printing of visual cues that are in line with what many families and schools already use, along with training being provided to our team members on how to use these symbols. This has included evening training sessions and regular video posts to our Facebook pages.

Another regular supporter for Pegasus is the Eldon and Anne Foote Foundation who this year provided \$15,000 towards the purchase of new horses for our herd. Although we do receive generous donations and long-term leases for some of our herd, we are also required to purchase horses at market rates. This is a big cost to Pegasus and the support from foundations such as Eldon and Anne Foote help reduce that burden.

Thank you to the above foundations for your support this year.

So, as we say farewell to the year that was, I take this opportunity to thank all of the team that makes every day possible. To Chai, Jo, Kirsten, Maple, Sam and Nicola who keep the wheels turning, the donations coming in and the volunteers and horses busy; to our coaches past and present - Andrew, Brooke, Cathy, Chris, Janelle, John, Lynne, Margo, and Yolanda for delivering quality classes as we came to the end of a difficult three years.

And of course, the board who have helped **Govern** and support me as we deliver our new strategic plan. A special thank you to Kellie for taking on the role of Acting CEO back in May while I was on a month-long holiday, allowing me the opportunity to clear my head and spend valuable time with my family.

As you read this report we are well and truly along the path of our next journey, and I can't wait to share those successes with you over the next 12 months.

Sincerely



Matthew Watson
CEO



Behind the scenes filming with Ned and Josh for Pony Up for Pegasus



Thank you to Bunnings Fyshwick for their continued support over the year with donations of equipment and a fixed spot on their BBQ roster



Commitment | Respect | Quality | Connection

2022-2023

Pegasus by the numbers

**Over 800
CLASSES DELIVERED**

**\$347,319 in
VOLUNTEER HOURS**

**Over 100
REGULAR VOLUNTEER
PLACES PER WEEK**

**14
FULL SCHOLARSHIPS
WERE AWARDED**

**18
AMAZING PEGASUS PONIES
AND HORSES**

**138
MEMBERS INCLUDING;**

**16
HONORARY LIFE MEMBERS**

**106
DONATIONS OVER \$500**



Commitment | Respect | Quality | Connection

Honorary Life Members

- **Fran Belairs**
- **Lesley Christiansen**
- **Michael Crowe**
- **Marcus Quinlivian OAM**
- **Barbara Donald**
- **Barbara Hinds**
- **Sue Leitch**
- **Sheila King**
- **Pamela McDougall**
- **Jan McGuinness**
- **Peter Scardoni**
- **Geoff Schmidt**
- **Janet Schmidt**
- **Jo Skimin**
- **Helen Southwell**
- **Dave Waite**

Special Thanks

Thank you to our volunteer photographers, Margo Wade, Mike Crowe and Steve Moxey, for the wonderful photos taken throughout the year. It is great to look back and see the memories of the year that was.

Thank you also to the team at Lions Club Canberra—Belconnen for all that you do for Pegasus. Masters of the BBQ, the local Belconnen club are always there to help at our events, Bunnings BBQs and anywhere else they can pitch in.



Commitment | Respect | Quality | Connection

Volunteer Coordinator

Maple Orchard



Formally I would like to introduce myself, my name is Maple Orchard, and I am the newest member of the Pegasus family. In my short time here, I have been very welcomed by all staff, volunteers, and horses. Having such a supportive Pegasus family has encouraged me to shake things up a little, and I believe I have.

A little about myself, I have worked for another not for profit organisation that worked with volunteers and conservation work, I spent 8 years being the team leader before moving into the Volunteer engagement officer role, this is where I found my passion for those who give their time to help in any way they can. After moving from Wollongong to Bungendore I found myself looking back at my career in nursing and decided to become a support worker helping the aged and persons with a disability stay at home longer.

Making the jump to Pegasus has brought both my passions together and this has enriched my life. I feel like I am part of such an amazing supportive team, and I hope I can continue to enrich those that have enriched me.

Working alongside our remarkable volunteers is such an honour to witness the absolute joy that all our volunteers bring each and every single day. From stable hand to leader to side walker to the Bunnings BBQ's every single volunteer that has given their time to help be a part of the Pegasus team, we are forever grateful for all the hard work you all do.

The month of May was particularly eventful with Pony up for Pegasus. Volunteers generously gave their time to help with the welcome day at Pegasus, show casing our horses around the arena and our horse manager Kirsten Baker leading the charge introducing our herd. Without our volunteers we would not be able to host such an event. Thank you to all the volunteers involved.

I would like to congratulate those who have won Pegasus volunteer awards in 2022.

- Fundraising Volunteer of the year – Heather Byrne
- Horse Volunteer of the year – Kim Foster
- Team of the year – Ann Howson, Rose Methner, Nina Lang, Kay Blemings, Barbara Crichton, and Elizabeth Rebetzke
- Special mention group – Team Grace
- Special mention individual – Yolanda Rohling
- New Volunteer of the year – Louise Cranfield
- Volunteer of the Year – Connie Terend

And a special congratulations to Lynne Curnow for 20 years service to Pegasus.



Programs

At the core of our business, and the reason we are all here, are our programs. We all appreciate the unique benefits, the Magic, our horses give to each and everyone of our participants and the flow on this has to their families.

Barely a day goes by we don't witness a new smile, a laugh, or a new word being spoken for the first time; it is these moments that compel us to come back and do it all again.

So how do we create these moments? It comes from our team of coaches who have dedicated so much of their time in training and upskilling, focussing on giving each and every participant an experience that not only brings joy to their day, but practical skills that improve their abilities. The ability to incorporate physical and intellectual skills into fun activities on horse back has its unique challenges and is one our coaches excel at.

Of course, there are also our wonderful team of volunteers supporting our coaches to deliver these programs each week, working side by side with participants assisting them with communication, understanding, and where needed, aiding participants to complete the task. It is this team environment of participant, coach and volunteer that make our programs so enjoyable and successful.

Another big part of Pegasus is our connection with community through our Pegasus Open Day and the FUN-Khana. 2022 saw the return of both these events after COVID and it was wonderful to welcome back the Canberra community onto the Pegasus farm.

These events are pivotal in showing the community what Pegasus is about, where they can come along and see our programs and the benefits our participants receive.

But all of this comes at a cost, sadly a cost not all families can cover be it through financial difficulties and the NDIS failing to support critical programs such as Pegasus. It is only through the support of generous donors and our scholarship program that we are able to assist families who otherwise would have not had the opportunity to participate. We would like to thank the following individuals and businesses for their support of an annual scholarship.

- Helen Corliss
- Network Electrical Solutions
- Capital Chemist
- Tall Foundation
- Kevin Heindl
- Belconnen Bowls
- Ross Ryan
- The Lord's Taveners
- The Lions Club of Canberra – Kambah
- Melissa and Kevin
- Sally Thorne
- St Francis Xavier College
- Canberra Rotoract Club
- Marcus Quinlivan OAM

With another financial year successfully completed we would like to thank all of our families, coaches, and volunteers for making these programs so successful and we look forward to continuing our journey together.



Commitment | Respect | Quality | Connection

Herd Manager

Kirsten Baker



What a fantastic year settling back into regular programs with our amazing team of horses. It's been a busy year lots of activity going on training and maintaining our herd, as well as the successful addition of two new horses.

Late in 2022, we welcomed the lovely Bella, who has been working in classes for several months now and bringing lots of smiles. Early in 2023 we had the arrival of Flicka, the ever popular black horse that everyone wants to ride! Both mares have stepped into their new roles as though they have done it all their lives. We are also currently running a small herd of trial horses, being assessed and trained to be future mounts in our program.

Sadly, we had to say goodbye to one of our most cherished ponies, Jacko. He had been providing wonderful experiences for our participants since 2011 and was a much loved member of the Pegasus family - thank you Jacko, you are sorely missed. We also farewelled Emmie who retired back to her home after giving so much to pegasus .

I'd like to acknowledge our team outside, made up of my assistant rider Sam, who started with us in May and has fit right in, stable assistant Nicola and of course all the wonderful volunteers who give their time to our horses, we couldn't do it without you all.

Our team of horses receive the best of care and it takes a village to keep them healthy and happy. Our major equine support team is made up of the following providers and I want to say a huge thank you and acknowledge their ongoing commitment to Pegasus.

- Arlo and Kayla – UK Farriers
- Dr Alexandra Willi – Equine Veterinarian
- Good2Go Equine Dentistry – Belinda Smith

- Dr Steve Roberts
- Performance Saddlefits ACT – Jess Wardell
- Freeflow Equine Therapies – Susan Rousak
- ACT Hay Delivery
- Petstock Country
- Powells Stockfeeds
- Hiscocks Saddleworld

As always, the farm is kept immaculate by Farm Manager Brian and volunteers Paul, David and Elias, keeping the arena groomed and making sure all the hard jobs get done, often going out of their way to honour my many requests for our horses, thank you.

It's hard to believe that I am approaching two years with Pegasus and its special ponies, looking forward to experiencing what the next year brings and seeing some of the lovely horses currently in early training, stepping up to the plate.



Vale—Jacko



Horse Adoptions

Pegasus would like to thank the following Individuals and Organisations who have adopted a Pegasus Pony.
Our adoption program offers the community the chance to adopt one of our amazing ponies, this adoption contribution goes directly to supporting the costs for Vets, Farriers, health, and wellbeing.



The Borowik Family
In Honour of Zane

Joanne Gibbons

Marcus Quinlivan OAM

Ray Silburn & Family

Sally, Belle and John in
Honour of Will

Sue & David Robinson
On behalf of

Margaret Whittem

Emma and Jessica Seivl

Commitment | Respect | Quality | Connection

Fundraising and Events

Jo Kennedy



It's always hard to believe that another financial year has gone by. In my role at Pegasus, I have the pleasure of meeting and working with some of the most generous people in our community. Outlined below are some of the many individuals, businesses and groups who contribute financially to the amazing and unique programs Pegasus delivers to people with disability in our Canberra community.

One of Canberra longest running businesses is Corkhill Bros, and Pegasus is one of Canberra's longest running charities, together we make a great team for Corkhill Bros Pegasus Charity Race Day. The Corkhill family attend this special event each year and their support give Pegasus the opportunity to raise funds with a different cohort of donors that may not typically be aware of our work. In this financial year, approx. \$24,000.00 was raised from this event.

In March we enjoyed working with major sponsor Stuart Green representing Pathway Place for our annual Golf Day. This is an opportunity for Canberra businesses to get together for a great day out on the greens at Yowani Country Club, 18 - hole competition, drinks, hot food and chance to relax with colleagues and supporting our charity. This year we raised just over \$21,000.00 and shared a great day out. Thanks to all sponsors including Omni Executive, Parbery, Beyond Bank, Brumbies, Hayman Partners, Capital Chemist and Tall Foundation.

The Pegasus/Hayman Partners raffle is supported by a fundraising committee of Hayman partners staff that give their time to volunteer their sales skills on behalf of Pegasus. We appreciate the commitment it takes for the Hayman team to sell tickets (supported by Pegasus volunteers) and in the 2022-2023 financial year gave Pegasus a \$20,000.00 contribution from raffle sales.

Pegasus loves working with Peter Gordon (CEO) and the team at Hands Across Canberra (HAC). This year Pegasus was able to utilise the hands Up for Canberra, Canberra Day Appeal, to encourage locals to give locally. A little over \$21,000.00 was raised in this promotion.

We are very lucky to have a great working relationship with Canberra FM, in particular Emma Nightingale our Account Manager and DJs Ned and Josh from 104.7 who front up for the antics for our much-loved Pony Up for Pegasus Promotion. This year saw two major fun events with the Carousel Cup being staged at the Merry Go Round in Civic and the Abseiling Challenge down Lovett Tower, finishing up with a welcome day live broadcast from Pegasus. Thanks to the huge efforts of the Canberra FM team, this month garnered \$30,000.00 raised and some great community spirit.

One way that we are always able to rely on the support of our community is through the Bunnings BBQ. Typically, we are fortunate to have the Lions club help-out in tandem with our volunteers at the Fyshwick stall. Over the financial year Pegasus received over \$10,000.00 through the sale of sausages and drinks.

Another stream of income that runs through the year is our partnership with the Canberra Southern Cross Club (SCCC). Pegasus are very pleased to be selected as part of the Community Rewards Program SCCC which allows members to nominate a charity where 7.5 cents in each dollar is donated. Lots of generous Canberrans contribute to giving Pegasus over \$7,000 in this Financial Year.

Singling out some other fantastic supporters include: The Green Shed, The Brumbies, Petspiration, Shannon's Wheels/ Canberra Antique and Vintage Car Club, and St Francis Xavier. Thanks so much to the many loyal individual donors that donate through our regular Tax and Christmas appeals. Together all these financial contributors keep Pegasus in service to our community.





Commitment | Respect | Quality | Connection

2022/23 Supporters over \$500

INDIVIDUAL DONORS

- Ailsa Forster
- Barbara Anderson
- Beryl Cuthbertson
- Clare Brookes
- Darren Michael Barling
- Everyl Ellis
- Frederick von Reibnitz
- Geoff Methner
- Glenn & Patricia Cocking
- Gregory Taylor
- Helen Brown
- Hilary Nicholson
- Iris Hockley
- Isabella Agett
- J M Williams
- Jane Olesen
- Jane Peek
- Jenine Borowik
- Jennifer McIlhatton
- Joanne Gibbons
- John Churchill
- Joseph Marks
- Kate Williams
- Katherine Hansen
- Kay Beatton
- Kenyon Neal
- Kevin & Pamela Durick
- Kevin Heindl
- Leslie Kalnajs
- Lorraine Ball
- Margery Smith
- Mary Louise Willheim
- Matt Westwood
- Megan Black
- Mel Yeoh
- Michael Crowe
- Michael Hutchinson
- Natalie Stone
- Nathalie Quinlivan
- Pamela McDougall
- Philippa Curran
- Ray Silburn
- Richard Roe
- Robyn Coghlan
- Robyn Fraser
- Ross Ryan
- Sally Druhan

- Sally Thorne
- Samuel Malouf
- Stuart Brown
- Sue and David Robinson
- Suzanne Howieson
- T Brown
- Victoria Withers

BUSINESSES & ORGANISATIONS

- A+P Leemhuis Builders
- ACT Property Inspections
- Allhomes
- Allinsure Pty Ltd
- Anthony Curtis & Co
- Audi Centre Canberra
- Belconnen Bowling Club Inc.
- Beyond Bank
- Brumbies
- Bungendore Veterinary Surgery
- Bungendore Village Leather
- Bunnings Fyshwick
- Canberra FM
- Canberra Southern Cross Club
- Capital blinds and awnings
- Capital Chemist
- Carter and Co Agents
- Cellarbrations Belconnen
- Chartertech Pty Ltd
- Delkon Stairs and Carpentry
- Hayman Partners
- Kenyon Foundation Pty Ltd
- Lions Club of Canberra Kambah Inc.
- Local Locks CBR
- Lodge Caledonia of Canberra
- Luxe Electrical
- MGI Joyce Dickson
- Mr Sweep Chimney & Flue Cleaning
- Norris Cleaning Company Pty Ltd
- Nurse Next Door Canberra
- Omni Executive
- Parbery Consulting
- Peppertree Cloud Consulting
- PETstock Pty Ltd

- Platypus Instruments
- Riverview Group
- Rope Access Engineering
- Rotaract Club of Canberra
- RPV Consultants
- Safenet
- Solace Creations Double Glazing
- St Francis Xavier College
- Tall Foundation
- TC SM Brogan Pty Ltd
- The Green Shed
- The Lions Club of Canberra Belconnen Inc.
- The Lords Taverners ACT
- The Page Bottler
- The Tom Efkarpidis Foundation
- The Walking Clinic
- Thoroughbred Park



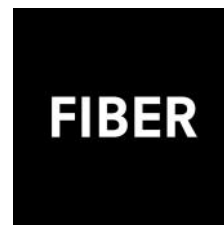
IN-KIND DONATIONS OVER \$500

- AG Garden Services
- Beyond Bank
- Blissimo
- Brumbies
- Bunnings Fyshwick
- Cam Sullings
- Canberra Comedy Festival
- Canberra FM
- Capital Chemist
- Chartertech
- Contentious Character
- Corkhill Bros
- Eastlake Football Club
- Fiber
- Free Flow Equine Therapies
- IGA Express Florey
- Local Liquor
- Netier
- Parbery Consulting
- Rotoract
- Soxy Beast
- Yowani Country Club

Grants

- ACT Sport and Recreation
- Department of Social Services
- IMB Community Bank Foundation
- Lord Mayors's Charitable Foundation—Eldon and Anne Foote

Thank you to the many corporate partners
who have helped keep Pegasus flying



Commitment | Respect | Quality | Connection

FINANCIALS

INCOME STATEMENT

WHAT WE EARNED

Fundraising and donations	\$ 557,453
Grant Income	\$ 55,592
Arena and Stable Hire	\$ 45
Agistment	\$ 25,717
Other Income*	\$ 35,847
Programs	\$ 106,947
Interest and Dividends	\$ 34,561
Net fair value gain on investments	\$ 20,344
Volunteer Services**	\$ 347,319

Total Revenue **\$1,183,825**

*Includes Cottage rental, Workers Compensation, and Long Service Leave reimbursement

**Volunteer services are recognised as income and expenditure to the value of their hourly services

WHAT WE SPENT

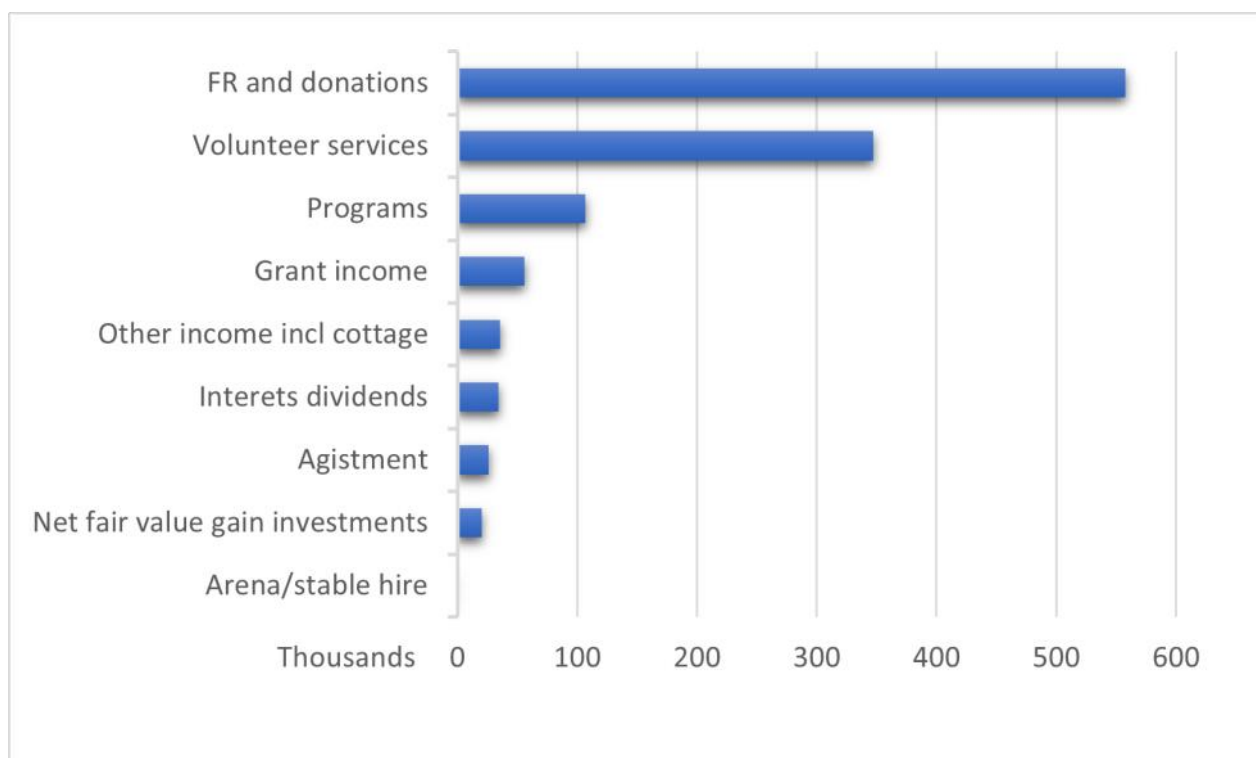
Staff and on costs	\$ 556,800
General Expenses	\$ 53,897
Depreciation	\$ 77,966
Horses	\$ 71,850
Maintenance	\$ 28,561
RDAA	\$ 18,702
Insurance	\$ 34,204
IT and Communication	\$ 6,327
Consultancy Fees	\$ 17,625
Event costs	\$ 46,590
Loss on Disposal of Assets	\$ 3,917
Volunteer Services**	\$ 347,319

Total Expenditure **\$1,263,758**

Deficit

\$(79,933)

What we earned



Commitment | Respect | Quality | Connection

BALANCE SHEET

WHAT WE OWN

Cash and Cash Equivalents	\$ 307,682
Shares and units in Listed investments	\$ 467,854
Accounts Receivable and Debtors	\$ 29,570
Property, Plant and Equipment	\$ 738,826
Pre Payments	\$ 29,441
Accrued Income	\$ 1,117

Total Assets **\$1,574,490**

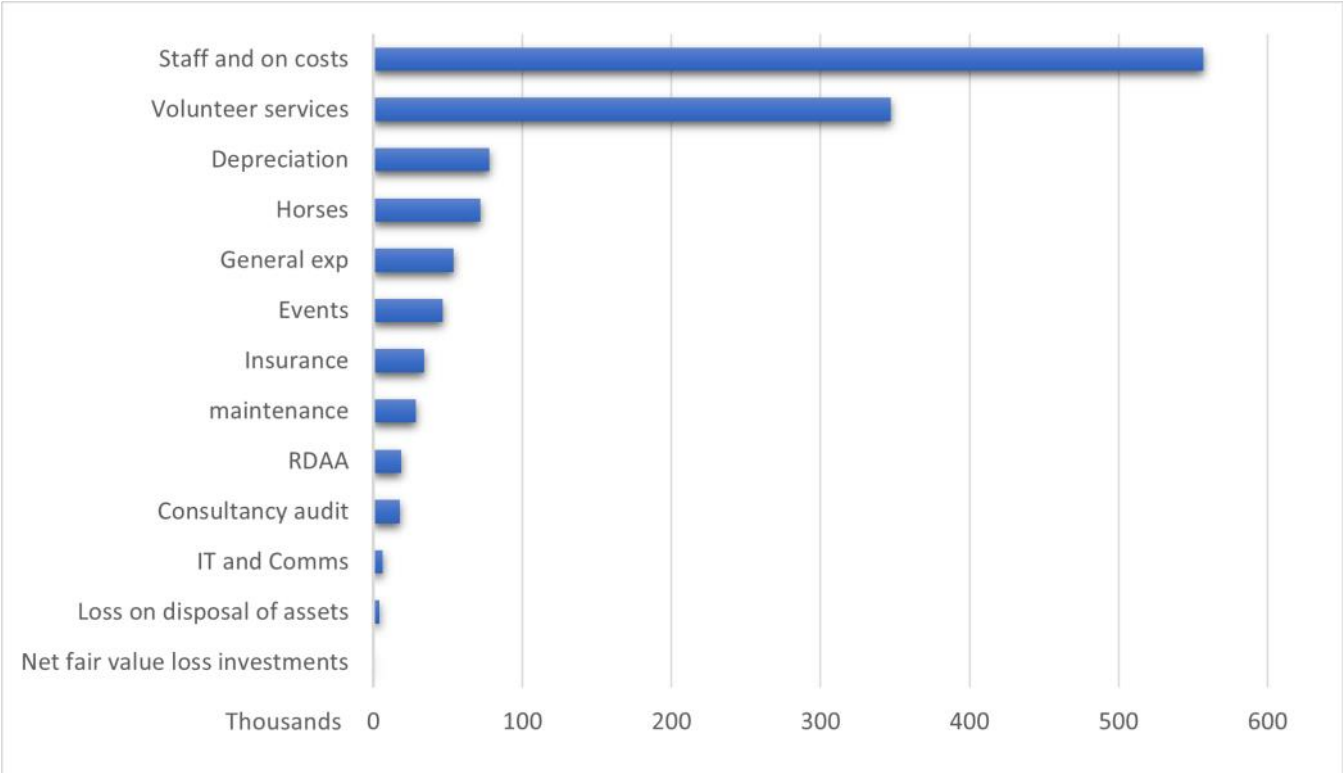
WHAT WE OWE

Unexpended Grants	\$ 33,868
Income in Advance	\$ 72,868
Accounts and Other payables	\$ 41,407
Employee Provisions	\$ 21,015
Total Liabilities	\$169,158

EQUITY

\$1,405,332

What we spent



Commitment | Respect | Quality | Connection

AUDITOR'S INDEPENDENCE DECLARATION TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Board of Riding for the Disabled of the ACT.

As the lead audit partner for the audit of the general purpose financial statements of Riding for the Disabled of the ACT for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been no contraventions of:

- the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 1st day of November 2023

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT INCORPORATED

Report on the Financial Report

Opinion

We have audited the accompanying financial report of Riding for the Disabled of the ACT Incorporated (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies, and the members' declaration.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with Div. 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards – Simplified Disclosures and Div. 60 of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Members for the Financial Report

The members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF
RIDING FOR THE DISABLED OF THE ACT INCORPORATED

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 1st day of November 2023

Notes

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